

INTRODUCTION

1. Norwegian Salmon Pte Ltd Singapore is owned by Norwegians
2. With decades of experience, we are large scale producers and distributors
3. Our specialities: Farmed Atlantic Salmon, wild Atlantic Cod and wild Atlantic Mackerel(saba)
4. Our products: whole and processed natural salmon, smoked salmon, cod fillet, smoked and natural mackerel fillet
5. We have full control on the whole chain, no middlemen
6. We have our own storage and distribution in Singapore

OUR VISION

1. To provide Singapore with good quality Norwegian Seafood meals at low cost
2. To provide a business model with minimal terms and conditions and lowest possible risk to food stall owners

WHY PARTNER WITH US?

1. One point solution
2. No middlemen
3. Supplies and quality guaranteed
4. Easy to cook menu with the guidance from our own professional chefs
5. Full support in advertisements and promotions
6. Support for equipment (subject to assessment and Director's approval)
7. 2 weeks credit for smooth rotation of raw material

FOOD STALL FRANCHISE AGREEMENT

Date: _____

Ref. No: FSF2022-_____

NORWEGIAN SALMON PTE LTD (hereinafter called "NSPL" and "Franchisor") is pleased to enter into Franchise Agreement with the following individual:

Name (Franchisee) : _____
Contact Number : _____
Location of Food Stall : _____
Operation Start Date : _____

YOUR PART (FRANCHISEE)

1. You have a food stall or you have to ensure you have secured a physical food stall.
2. You will receive NET PROFIT **SGD4.00** per meal for up to 4000 meals sold in a month, **SGD4.50** per meal for over 4000 meals sold and **SGD5.00** per meal for over 5000 meals sold.
3. You will pay all operations expenses; food stall rent/commission, cook's salaries, utilities etc. from the profit mentioned in Point number 2. **In the situation of not meeting the break-even point, we will pay the difference to cover the loss caused by monthly food stall operations expenses as long as your contract is in-force with the food court/hawker centre. Break-even point shall be decided before signing this contract.**
4. You will only use seafood which is supplied by Franchisor.
5. You will send Seafood orders at least 2 working days in advance (exclude PH and weekends) In emergency cases, delivery can also be arranged during PH and weekends. But in any case seafood **must not be purchased** from a third-party.
6. You will do your best to start and run the franchise on the agreed date.
7. You will follow the provided menu and selling price. Food cooking and serving **must be** according to our instructed guidelines. Improvisations and changes are not allowed.
8. You will purchase/arrange raw material to be used for side dishes as decided in recipes. An amount for side dishes per meal will be decided in agreement of both parties and will be **paid by franchisor**, to offset from monthly account settlement.
9. You will manage all Home delivery orders.
10. You will arrange packing material for home deliveries/takeaways until we start supplying you packing material with our logo. Until you get our branded packaging, food must be delivered in general packaging (no brand). An amount for packaging per meal will be decided in agreement of both parties and will be **paid by franchisor**, to offset from monthly account settlement.
11. You are responsible for taking care of all provided peripherals, raw materials, food cooking, quality control, serving speed during peak hours and shelf life of items. If found not complying with the above, point 3 will be reviewed accordingly.
12. You must comply accordingly to the random checks done by our supervisors and allow access to our supervisors without question.

OUR PART (FRANCHISOR)

1. We are responsible for the delivery of all seafood raw material in a regular and timely manner.
2. We will provide the menu and selling price of all items.
3. We will provide kitchen equipment if needed (subject to assessment and Managing Director's approval)
4. We will provide up to **SGD1,500 worth of seafood on credit for a smooth start**. Any amount exceeding SGD1,500 must be paid upfront by the franchisee in order to perform the next purchase.
5. We will provide all Advertisements / Promotional Ads / Signboards.
6. We will provide Cashless Payment Terminal System – QR code scanner (applies only for Hawker Centres)
7. Account settlements will be done once a month (from 1st to 4th of every month)
8. We will bear the loss of wastage of raw materials (subjected to assessment reports and approval)
9. Random checks will be done by our supervisors and multiple checks can be done in a month.

***Contract is valid for 1 year and will be auto-renewed for 1 year if not notified of termination 1 month before expiry.**

NORWEGIAN SALMON PTE LTD (FRANCHISOR)

Signature:

Name: _____

Designation: _____

Date: _____

PARTNER (FRANCHISEE)

Signature:

Name: _____

Designation: _____

Date: _____